

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS : UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED

As at March 31, 2023

Name of Insurer: Universal Sompo General Insurance Company Limited

Registration Number: 134

Date of Registration: November 16, 2007

Classification: Business within India / Total Business

(₹ in Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	84,069	84,069
	Policyholders as per NL-12 A of BS	3,54,525	-	3,54,525
(A)	Total Investments as per BS	3,54,525	84,069	4,38,594
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	4,709	4,709
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	37	37
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	18,108	18,108
(F)	Advances and Other assets as per BS	85,208	21,913	1,07,121
(G)	Total Current Assets as per BS...(E)+(F)	85,208	40,021	1,25,228
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	8,966	4,631	13,597
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	4,39,733	1,28,798	5,68,531
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	8,966	4,668	13,634
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	4,30,766	1,24,131	5,54,897

(₹ in Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Furniture, Fixtures, dead stock and Stationery	-	37	37
	(b) Leasehold Improvements	-	0	0
	Inadmissible current assets			
	(a) Re-insurer bal o/s for more than 365 days having Indian Branch	13	-	13
	(b) Re-insurer bal o/s for more than 180 days not having Indian Branch	858	-	858
	(c) Outstanding Premiums for more than 365 days (however extension recd for 1 year)	8,096	-	8,096
	(d) Prepayments	-	(0)	(0)
	(e) Advance to Employees 100% disallowed	-	14	14
	(f) Advance to Others greater than 90 days	-	249	249
	(g) Other Deposits	-	0	0
	(h) GST tax utilized Credit O/S for more than 90 days	-	4,353	4,353
	(i) Agents' Balances greater than 30 days	-	15	15
	Total	8,966	4,668	13,634

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.